AN ORDINANCE 2006-04-20-0495

AUTHORIZING THE CITY MANAGER TO ACCEPT A \$250,000.00 DONATION ON BEHALF OF THE CITY FROM ZACHRY CONSTRUCTION COMPANY FOR ECONOMIC DEVELOPMENT ACTIVITIES IN DISTRICT 2; AND ESTABLISHING A FUND.

WHEREAS, the City is participating in the funding of various projects on the east side of San Antonio, including the Staybridge Hotel and Viodora Condominiums; and

WHEREAS, in an effort to encourage the City to continue to invest in economic development in this area of town, Zachry Construction Company has donated \$250,000.00 towards these efforts, which the City desires to accept and place in a special fund for future use; NOW THERFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager is authorized to accept a donation of \$250,000.00 from Zachry Construction Company for future use associated with economic development on the east side of San Antonio.

SECTION 2. These funds shall be deposited into Fund 11-001000, General Fund, Internal Order 207000000261 entitled "Economic Development District 2 – Contribution" and any future appropriations will be made from Cost Center 7002020014 entitled "Economic Development District 2".

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Fund Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance shall become effective immediately upon the passage by eight affirmative votes.

PASSED AND APPROVED this 20th day of April, 2006.

T: VIIII J. MC

PHIL HARDBERGER

APPROVED AS TO FORM:

City attorney